

MOR-1

UNITED STATES BANKRUPTCY COURT

CASE NAME: Kris Jenn Ranch, LLC
CASE NUMBER: 20-50805-RBK
PROPOSED PLAN DATE: _____

PETITION DATE: _____
DISTRICT OF TEXAS: Western
DIVISION: San Antonio

MONTHLY OPERATING REPORT SUMMARY FOR MONTH

August

2020

MONTH	04/27 - 05/31/2020	06/01 - 6/30/2020	7/1 - 7/31/2020	8/1 - 8/31/2020		
REVENUES (MOR-6)	3,600.00	0.00	3,781.90	0.00	0.00	0.00
INCOME BEFORE INT. DEPREC./TAX (MOR-6)	-5,071.00	-11,038.96	-25,787.17	-2,078.18	0.00	0.00
NET INCOME (LOSS) (MOR-6)	-5,071.00	-11,038.96	-25,787.17	-2,078.18	0.00	0.00
PAYMENTS TO INSIDERS (MOR-9)	0.00	0.00	0.00	0.00	0.00	0.00
PAYMENTS TO PROFESSIONALS (MOR-9)	1,640.00	10,000.00	29,566.07	0.00	0.00	0.00
TOTAL DISBURSEMENTS (MOR-7)	8,671.00	11,038.96	29,569.07	2,078.18	0.00	0.00

The original of this document must be filed with the United States Bankruptcy Court and a copy must be sent to the United States Trustee

REQUIRED INSURANCE MAINTAINED AS OF SIGNATURE DATE		EXP. DATE
CASUALTY	YES () NO ()	____/____/____
LIABILITY	YES () NO ()	____/____/____
VEHICLE	YES () NO ()	____/____/____
WORKER'S	YES () NO ()	____/____/____
OTHER	YES () NO ()	____/____/____

CIRCLE ONE

Are all accounts receivable being collected within terms? Yes ☒ No ☐

Are all post-petition liabilities, including taxes, being paid within terms? Yes ☒ No ☐

Have any pre-petition liabilities been paid? Yes ☒ No ☐

If so, describe _____

Are all funds received being deposited into DIP bank accounts? Yes ☒ No ☐

Were any assets disposed of outside the normal course of business? Yes ☒ No ☐

If so, describe _____

Are all U.S. Trustee Quarterly Fee Payments current? Yes ☒ No ☐

What is the status of your Plan of Reorganization? _____

ATTORNEY NAME: Ronald Smeberg
FIRM NAME: Muller Smeberg, PLLC
ADDRESS: 111 W Sunset Rd
CITY, STATE, ZIP: San Ant TX 78209
TELEPHONE/FAX: 210-664-5000

I certify under penalty of perjury that the following complete
Monthly Operating Report (MOR) consisting of MOR-1 through
MOR-9 plus attachments, is true and correct.

SIGNED X

[Signature] TITLE: Mgr. 9/17/20

(ORIGINAL SIGNATURE)

(PRINT NAME OF SIGNATORY)

DATE

Revised 07/01/98

MOR-1

CASE NAME: KrisJenn Ranch, LLC
CASE NUMBER: 20-50805-RBK

COMPARATIVE BALANCE SHEETS

ASSETS	FILING DATE*	MONTH 5/31/2020 0:00	MONTH 6/30/2020 0:00	MONTH 7/31/2020 0:00	MONTH 8/31/2020 0:00	MONTH	MONTH
CURRENT ASSETS							
Cash		21,260.00	10,221.06	4,433.89	2,355.71		
Accounts Receivable, Net							
Inventory: Lower of Cost or Market							
Prepaid Expenses							
Investments		477,490.00	477,490.11	477,490.11	477,490.11		
Other							
TOTAL CURRENT ASSETS	0.00	498,750.00	487,711.17	481,924.00	479,845.82	0.00	0.00
PROPERTY, PLANT & EQUIP. @ COST							
Less Accumulated Depreciation							
NET BOOK VALUE OF PP & E	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER ASSETS							
1. Tax Deposits							
2. Investments in Subsidiaries							
3. Electric Deposit							
4.							
TOTAL ASSETS	\$0.00	\$498,750.00	\$487,711.17	\$481,924.00	\$479,845.82	\$0.00	\$0.00

* Per Schedules and Statement of Affairs

MOR-2

Revised 07/01/98

CASE NAME: KrisJenn Ranch, LLC
CASE NUMBER: 20-50805-RBK

COMPARATIVE BALANCE SHEETS

LIABILITIES & OWNER'S EQUITY	FILING DATE*	MONTH 5/31/2020 0:00	MONTH 6/30/2020 0:00	MONTH 7/31/2020 0:00	MONTH 8/31/2020 0:00	MONTH	MONTH
LIABILITIES							
POST-PETITION LIABILITIES(MOR-4)							
PRE-PETITION LIABILITIES							
Notes Payable - Secured		5,900,000.00	5,900,000.00	5,900,000.00	5,900,000.00		
Priority Debt							
Federal Income Tax							
FICA/Withholding							
Unsecured Debt		26,331.00	26,330.95	46,330.95	46,330.95		
Other		183,174.00	183,174.52	183,174.52	183,174.52		
TOTAL PRE-PETITION LIABILITIES	0.00	6,109,505.00	6,109,505.47	6,129,505.47	6,129,505.47	0.00	0.00
TOTAL LIABILITIES	0.00	6,109,505.00	6,109,505.47	6,129,505.47	6,129,505.47	0.00	0.00
OWNER'S EQUITY (DEFICIT)							
PREFERRED STOCK							
COMMON STOCK							
ADDITIONAL PAID-IN CAPITAL		-5,605,684.00	-5,605,684.41	-5,605,684.41	-5,605,684.41		
RETAINED EARNINGS: Filing Date							
RETAINED EARNINGS: Post Filing Date		-5,071.00	-16,109.89	-41,897.06	-43,975.24		
TOTAL OWNER'S EQUITY (NET WORTH)	0.00	-5,610,755.00	-5,621,794.30	-5,647,581.47	-5,649,659.65	0.00	0.00
TOTAL LIABILITIES & OWNERS EQUITY	\$0.00	\$498,750.00	\$487,711.17	\$481,924.00	\$479,845.82	\$0.00	\$0.00

* Per Schedules and Statement of Affairs

MOR-3

Revised 07/01/98

CASE NAME: KrisJenn Ranch, LLC
CASE NUMBER: 20-50805-RBK

SCHEDULE OF POST-PETITION LIABILITIES

	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
TRADE ACCOUNTS PAYABLE						
TAX PAYABLE						
Federal Payroll Taxes						
State Payroll Taxes						
Ad Valorem Taxes						
Other Taxes						
TOTAL TAXES PAYABLE	0.00	0.00	0.00	0.00	0.00	0.00
SECURED DEBT POST-PETITION						
ACCRUED INTEREST PAYABLE						
ACCRUED PROFESSIONAL FEES*						
OTHER ACCRUED LIABILITIES						
1.						
2.						
3.						
TOTAL POST-PETITION LIABILITIES (MOR-3)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

*Payment requires Court Approval

MOR-4

Revised 07/01/98

CASE NAME: KrisJenn Ranch, LLC
CASE NUMBER: 20-50805-RBK

AGING OF POST-PETITION LIABILITIES
MONTH

DAYS	TOTAL	TRADE ACCOUNTS	FEDERAL TAXES	STATE TAXES	AD VALOREM, OTHER TAXES	OTHER
0-30	0.00					
31-60	0.00					
61-90	0.00					
91+	0.00					
TOTAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

AGING OF ACCOUNTS RECEIVABLE

MONTH						
0-30 DAYS						
31-60 DAYS						
61-90 DAYS						
91+ DAYS						
TOTAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

MOR-5

Revised 07/01/98

CASE NAME: KrisJenn Ranch, LLC
CASE NUMBER: 20-50805-RBK

STATEMENT OF INCOME (LOSS)

	MONTH 04/27 - 05/31/20	MONTH 06/01 - 06/30/20	MONTH 7/1-7/31/2020	MONTH 8/1-8/31/2020	MONTH	MONTH	FILING TO DATE
REVENUES (MOR-1)	3,600.00	0.00	3,781.90	0.00			7,381.90
TOTAL COST OF REVENUES	5,183.00	1,035.96					6,218.96
GROSS PROFIT	-1,583.00	-1,035.96	3,781.90	0.00	0.00	0.00	1,162.94
OPERATING EXPENSES:							
Selling & Marketing							0.00
General & Administrative	1,848.00	3.00	3.00	15.00			1,869.00
Insiders Compensation							0.00
Professional Fees	1,640.00	10,000.00	29,566.07	0.00			41,206.07
Other				975.00			975.00
Other				1,088.18			1,088.18
TOTAL OPERATING EXPENSES	3,488.00	10,003.00	29,569.07	2,078.18	0.00	0.00	45,138.25
INCOME BEFORE INT, DEPR/TAX (MOR-1)	-5,071.00	-11,038.96	-25,787.17	-2,078.18	0.00	0.00	-43,975.31
INTEREST EXPENSE							0.00
DEPRECIATION							0.00
OTHER (INCOME) EXPENSE*							0.00
OTHER ITEMS**							0.00
TOTAL INT, DEPR & OTHER ITEMS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET INCOME BEFORE TAXES	-5,071.00	-11,038.96	-25,787.17	-2,078.18	0.00	0.00	-43,975.31
FEDERAL INCOME TAXES							0.00
NET INCOME (LOSS) (MOR-1)	(\$5,071.00)	(\$11,038.96)	(\$25,787.17)	(\$2,078.18)	\$0.00	\$0.00	(\$43,975.31)

Accrual Accounting Required, Otherwise Footnote with Explanation.

* Footnote Mandatory.

** Unusual and/or infrequent item(s) outside the ordinary course of business requires footnote.

MOR-6

Revised 07/01/98

CASE NAME: KrisJenn Ranch, LLC

CASE NUMBER: 20-50805-RBK

CASH RECEIPTS AND DISBURSEMENTS	MONTH	MONTH 04/27 - 05/31/20	MONTH 6/1-6/30/2020	MONTH 7/1-7/31/2020	MONTH 8/1-8/31/2020	MONTH	FILING TO DATE
1. CASH-BEGINNING OF MONTH	\$0.00	\$0.00	\$21,260.02	\$10,221.06	\$4,433.89	\$2,355.71	\$0.00
RECEIPTS:							
2. CASH SALES		3,600.00		3,781.90	0.00		7,381.90
3. COLLECTION OF ACCOUNTS RECEIVABLE							0.00
4. LOANS & ADVANCES (attach list)		26,330.95		20,000.00			46,330.95
5. SALE OF ASSETS							0.00
6. OTHER (attach list)							0.00
TOTAL RECEIPTS**	0.00	29,930.95	0.00	23,781.90	0.00	0.00	53,712.85
(Withdrawal) Contribution by Individual Debtor MFR-2*							0.00
DISBURSEMENTS:							
7. NET PAYROLL							0.00
8. PAYROLL TAXES PAID							0.00
9. SALES, USE & OTHER TAXES PAID		1,844.00					1,844.00
10. SECURED/RENTAL/LEASES							0.00
11. UTILITIES & TELEPHONE							0.00
12. INSURANCE							0.00
13. INVENTORY PURCHASES							0.00
14. VEHICLE EXPENSES							0.00
15. TRAVEL & ENTERTAINMENT							0.00
16. REPAIRS, MAINTENANCE & SUPPLIES		5,183.32	1,035.96		1,088.18		7,307.46
17. ADMINISTRATIVE & SELLING		3.61	3.00	3.00	15.00		24.61
18. OTHER (attach list)							0.00
TOTAL DISBURSEMENTS FROM OPERATIONS	0.00	7,030.93	1,038.96	3.00	1,103.18	0.00	9,176.07
19. PROFESSIONAL FEES		1,640.00	10,000.00	29,566.07	0.00		41,206.07
20. U.S. TRUSTEE FEES					975.00		975.00
21. OTHER REORGANIZATION EXPENSES (attach list)							0.00
TOTAL DISBURSEMENTS**	0.00	8,670.93	11,038.96	29,569.07	2,078.18	0.00	51,357.14
22. NET CASH FLOW	0.00	21,260.02	-11,038.96	-5,787.17	-2,078.18	0.00	2,355.71
23. CASH - END OF MONTH (MOR-2)	\$0.00	\$21,260.02	\$10,221.06	\$4,433.89	\$2,355.71	\$2,355.71	\$2,355.71

* Applies to Individual debtors only

**Numbers for the current month should balance (match)

RECEIPTS and CHECKS/OTHER DISBURSEMENTS lines on MOR-8

MOR-7

Revised 07/01/98

CASE NAME: KrisJenn Ranch, LLC
CASE NUMBER: 20-50805-RBK

CASH ACCOUNT RECONCILIATION
MONTH OF 8/31/2020

BANK NAME	Broadway				
ACCOUNT NUMBER	8640	#	#		
ACCOUNT TYPE	OPERATING	PAYROLL	TAX	OTHER FUNDS	TOTAL
BANK BALANCE	2,355.71				\$2,355.71
DEPOSITS IN TRANSIT	0.00				\$0.00
OUTSTANDING CHECKS	0.00				\$0.00
ADJUSTED BANK BALANCE	\$2,355.71	\$0.00	\$0.00	\$0.00	\$2,355.71
BEGINNING CASH - PER BOOKS	4,433.89				\$4,433.89
RECEIPTS*	0.00				\$0.00
TRANSFERS BETWEEN ACCOUNTS					\$0.00
(WITHDRAWAL) OR CONTRIBUTION BY INDIVIDUAL DEBTOR MFR-2	0.00				\$0.00
CHECKS/OTHER DISBURSEMENTS*	2,078.18				\$2,078.18
ENDING CASH - PER BOOKS	\$2,355.71	\$0.00	\$0.00	\$0.00	\$2,355.71

MOR-8

*Numbers should balance (match) TOTAL RECEIPTS and
TOTAL DISBURSEMENTS lines on MOR-7

Revised 07/01/98

CASE NAME: KrisJenn Ranch, LLC
CASE NUMBER: 20-50805-RBK

PAYMENTS TO INSIDERS AND PROFESSIONALS

Of the total disbursements shown for the month, list the amount paid to insiders (as defined in Section 101(31)(A)-(F) of the U.S. Bankruptcy Code) and the professionals. Also, for insiders, identify the type of compensation paid (e.g., salary, commission, bonus, etc.) (Attach additional pages as necessary).

INSIDERS: NAME/COMP TYPE	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
1.						
2.						
3.						
4.						
5.						
6.						
TOTAL INSIDERS (MOR-1)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

PROFESSIONALS	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
	4/27-5/31/2020	6/1-6/30/2020	07/01-07/31/2020	08/01-08/31/2020		
1. Jerry G Miers, CPA	1,640.00					
2. Mueller-Smeburg, PLLC		10,000.00	21,684.82			
3. Granstaff, Gaedke and Edgmon			7,881.25			
4.						
5.						
6.						
TOTAL PROFESSIONALS (MOR-1)	\$1,640.00	\$10,000.00	\$29,566.07	\$0.00	\$0.00	\$0.00

MOR-9

Revised 07/01/98

CASE NAME: KrisJenn Ranch Series Uvalde Ranch LLC
CASE NUMBER: 20-50805-RBK

CASH RECEIPTS AND DISBURSEMENTS	MONTH	MONTH 04/27 - 05/31/20	MONTH 6/1-6/30/2020	MONTH 7/1-7/31/2020	MONTH 8/1-8/31/2020	MONTH	FILING TO DATE
1. CASH-BEGINNING OF MONTH	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
RECEIPTS:							
2. CASH SALES							0.00
3. COLLECTION OF ACCOUNTS RECEIVABLE							0.00
4. LOANS & ADVANCES (attach list)							0.00
5. SALE OF ASSETS							0.00
6. OTHER (attach list)							0.00
TOTAL RECEIPTS**	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Withdrawal) Contribution by Individual Debtor MFR-2*							0.00
DISBURSEMENTS:							
7. NET PAYROLL							0.00
8. PAYROLL TAXES PAID							0.00
9. SALES, USE & OTHER TAXES PAID							0.00
10. SECURED/RENTAL/LEASES							0.00
11. UTILITIES & TELEPHONE							0.00
12. INSURANCE							0.00
13. INVENTORY PURCHASES							0.00
14. VEHICLE EXPENSES							0.00
15. TRAVEL & ENTERTAINMENT							0.00
16. REPAIRS, MAINTENANCE & SUPPLIES							0.00
17. ADMINISTRATIVE & SELLING							0.00
18. OTHER (attach list)							0.00
TOTAL DISBURSEMENTS FROM OPERATIONS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
19. PROFESSIONAL FEES							0.00
20. U.S. TRUSTEE FEES							0.00
21. OTHER REORGANIZATION EXPENSES (attach list)							0.00
TOTAL DISBURSEMENTS**	0.00	0.00	0.00	0.00	0.00	0.00	0.00
22. NET CASH FLOW	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23. CASH - END OF MONTH (MOR-2)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

* Applies to Individual debtors only

**Numbers for the current month should balance (match)

RECEIPTS and CHECKS/OTHER DISBURSEMENTS lines on MOR-8

Revised 07/01/98

MOR-7

CASE NAME: KrisJenn Ranch Series Uvalde Ranch LLC
CASE NUMBER: 20-50805-RBK

CASH ACCOUNT RECONCILIATION
MONTH OF 8/31/2020

BANK NAME	Broadway				
ACCOUNT NUMBER	8640	#	#		
ACCOUNT TYPE	OPERATING	PAYROLL	TAX	OTHER FUNDS	TOTAL
BANK BALANCE	0.00				\$0.00
DEPOSITS IN TRANSIT	0.00				\$0.00
OUTSTANDING CHECKS	0.00				\$0.00
ADJUSTED BANK BALANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
BEGINNING CASH - PER BOOKS	0.00				\$0.00
RECEIPTS*	0.00				\$0.00
TRANSFERS BETWEEN ACCOUNTS					\$0.00
(WITHDRAWAL) OR CONTRIBUTION BY INDIVIDUAL DEBTOR MFR-2	0.00				\$0.00
CHECKS/OTHER DISBURSEMENTS*	0.00				\$0.00
ENDING CASH - PER BOOKS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

MOR-8

*Numbers should balance (match) TOTAL RECEIPTS and
TOTAL DISBURSEMENTS lines on MOR-7

Revised 07/01/98

CASE NAME: KrisJenn Ranch Series Pipeline LLC
CASE NUMBER: 20-50805-RBK

CASH ACCOUNT RECONCILIATION
MONTH OF 8/31/2020

BANK NAME	Broadway				
ACCOUNT NUMBER	██████████8640	#	#		
ACCOUNT TYPE	OPERATING	PAYROLL	TAX	OTHER FUNDS	TOTAL
BANK BALANCE	0.00				\$0.00
DEPOSITS IN TRANSIT	0.00				\$0.00
OUTSTANDING CHECKS	0.00				\$0.00
ADJUSTED BANK BALANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
BEGINNING CASH - PER BOOKS	0.00				\$0.00
RECEIPTS*	0.00				\$0.00
TRANSFERS BETWEEN ACCOUNTS					\$0.00
(WITHDRAWAL) OR CONTRIBUTION BY INDIVIDUAL DEBTOR MFR-2	0.00				\$0.00
CHECKS/OTHER DISBURSEMENTS*	0.00				\$0.00
ENDING CASH - PER BOOKS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

MOR-8

*Numbers should balance (match) TOTAL RECEIPTS and
TOTAL DISBURSEMENTS lines on MOR-7

Revised 07/01/98

CASE NAME: KrisJenn Ranch Series Pipeline LLC
CASE NUMBER: 20-50805-RBK

CASH RECEIPTS AND DISBURSEMENTS	MONTH	MONTH 04/27 - 05/31/20	MONTH 6/1-6/30/2020	MONTH 7/1-7/31/2020	MONTH 8/1-8/31/2020	MONTH	FILING TO DATE
1. CASH-BEGINNING OF MONTH	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
RECEIPTS:							
2. CASH SALES							0.00
3. COLLECTION OF ACCOUNTS RECEIVABLE							0.00
4. LOANS & ADVANCES (attach list)							0.00
5. SALE OF ASSETS							0.00
6. OTHER (attach list)							0.00
TOTAL RECEIPTS**	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Withdrawal) Contribution by Individual Debtor MFR-2*							0.00
DISBURSEMENTS:							
7. NET PAYROLL							0.00
8. PAYROLL TAXES PAID							0.00
9. SALES, USE & OTHER TAXES PAID							0.00
10. SECURED/RENTAL/LEASES							0.00
11. UTILITIES & TELEPHONE							0.00
12. INSURANCE							0.00
13. INVENTORY PURCHASES							0.00
14. VEHICLE EXPENSES							0.00
15. TRAVEL & ENTERTAINMENT							0.00
16. REPAIRS, MAINTENANCE & SUPPLIES							0.00
17. ADMINISTRATIVE & SELLING							0.00
18. OTHER (attach list)							0.00
TOTAL DISBURSEMENTS FROM OPERATIONS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
19. PROFESSIONAL FEES							0.00
20. U.S. TRUSTEE FEES							0.00
21. OTHER REORGANIZATION EXPENSES (attach list)							0.00
TOTAL DISBURSEMENTS**	0.00	0.00	0.00	0.00	0.00	0.00	0.00
22. NET CASH FLOW	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23. CASH - END OF MONTH (MOR-2)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

* Applies to Individual debtors only

**Numbers for the current month should balance (match)

RECEIPTS and CHECKS/OTHER DISBURSEMENTS lines on MOR-8

Revised 07/01/98

MOR-7

0.00

KrisJenn Ranch, LLC
Expenses

08/01/2020 - 08/31/2020

Date	Check #	Payee	Cash Dr/(Cr)	Bank Charges	Supplies	Office Exp	Legal & Professional	Note Pay - Larry Wright	Feed	Repairs & Maintenance	US Trustee Quarterly	Fuel	Taxes - Franchise
8/2/2020	112	Texas Farm store	-1,088.18						1,088.18				
8/2/2020	113	US Trustee	-325.00								325.00		
8/2/2020	114	US Trustee	-325.00								325.00		
8/2/2020	115	US Trustee	-325.00								325.00		
8/31/2020	Db	Bank Fees	-15.00	15.00									
			-2,078.18	15.00	0.00	0.00	0.00	0.00	1,088.18	0.00	975.00	0.00	0.00